

INCREMENTAL ANNUAL CASH		Mr. EqualSh. #1's Age:	52	53	54	55	56	57	58
Mr. EqualSh. #1 Shareholder #1	Growth	Mr. EqualSh. #1's Age:	52	53	54	55	56	57	58
Sell Valued Construction, Inc. for	Rate	2012	2013	2014	2015	2016	2017	2018	2019
7,500,000 net to each Shareholder in 2021 -									
Mr. EqualSh. #1 Shareholder #1's wages	3.00%		\$350,000	\$357,000	\$364,140	\$371,423	\$378,851	\$386,428	\$394,157
Sales Proceeds of Valued Construction, Inc.			\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Investment Home			\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corporate LLC #1			\$59,140	\$60,323	\$61,529	\$62,760	\$64,015	\$65,295	\$66,601
Land Development, LLC			\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land Dev. #II, LLC			\$0	\$0	\$0	\$0	\$0	\$0	\$0
S-Distribution			\$200,375	\$241,883	\$287,219	\$336,531	\$390,140	\$448,422	\$511,687
Annual Social Security Income	2.00%		\$0	\$0	\$0	\$0	\$0	\$0	\$0
401(k) & IRA Plan withdrawals			\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	2.92%		\$32,139	\$61,398	\$66,110	\$70,648	\$75,804	\$81,449	\$87,640
Withdrawals from Personal Investments			\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Annual Gross Cash Flow/Income			\$641,654	\$720,604	\$778,999	\$841,362	\$908,811	\$981,595	\$1,060,085
Total Annual Taxable Income:			\$580,866	\$602,199	\$832,291	\$908,888	\$1,006,850	\$1,113,358	\$1,227,660

ANNUAL EXPENSE		Mr. EqualSh. #1's Age:	52	53	54	55	56	57	58
Sell Valued Construction, Inc. for	Growth	Mr. EqualSh. #1's Age:	52	53	54	55	56	57	58
7,500,000 net to each Shareholder in 2021 -	Rate	2012	2013	2014	2015	2016	2017	2018	2019
Alternate Portfolio Allocation Strategy /									
Household/Lifestyle Expenses	3.00%		\$262,000	\$269,620	\$277,466	\$285,545	\$294,112	\$302,935	\$312,023
Primary Residence - LOC			\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Secondary Residence			\$0	\$0	\$0	\$0	\$0	\$0	\$0
Retirement Plan Contributions			\$0	\$23,500	\$24,500	\$25,000	\$26,000	\$26,500	\$27,500
Purchase of Large Discretionary Items			\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes									
Social Security/Medicare			\$15,274	\$15,615	\$15,964	\$16,320	\$16,684	\$17,057	\$17,438
Income Tax			\$171,166	\$227,578	\$264,860	\$292,583	\$328,679	\$368,084	\$410,489
State Income Tax			\$69,467	\$69,746	\$93,524	\$103,747	\$114,851	\$126,916	\$139,872
Total Annual Cash Expenses:			\$547,908	\$636,058	\$706,314	\$753,195	\$810,326	\$871,492	\$937,322
Additions to Personal Investments			\$93,746	\$84,545	\$72,685	\$88,166	\$98,484	\$110,103	\$122,763



FOR DISCUSSION PURPOSES ONLY

INCREMENTAL ANNUAL CASH		59	60	61	62	63	64	65	66
Mr. EqualSh. #1 Shareholder #1	Growth	59	60	61	62	63	64	65	66
Sell Valued Construction, Inc. for	Rate	2020	2021	2022	2023	2024	2025	2026	2027
7,500,000 net to each Shareholder in 2021 -									
Mr. EqualSh. #1 Shareholder #1's wages	3.00%	\$402,040	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Proceeds of Valued Construction, Inc.		\$0	\$7,500,000	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Investment Home		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corporate LLC #1		\$67,933	\$69,292	\$70,678	\$72,091	\$73,533	\$75,004	\$76,504	\$78,034
Land Development, LLC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land Dev. #II, LLC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
S-Distribution		\$580,406	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Annual Social Security Income	2.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
401(k) & IRA Plan withdrawals		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	2.92%	\$94,426	\$101,868	\$288,279	\$295,875	\$303,628	\$311,636	\$321,742	\$330,127
Withdrawals from Personal Investments		\$0	\$0	\$100,757	\$104,876	\$105,858	\$44,027	\$115,635	\$131,538
Total Annual Gross Cash Flow/Income		\$1,144,806	\$7,671,160	\$459,715	\$472,842	\$483,020	\$430,667	\$513,882	\$539,699
Total Annual Taxable Income:		\$1,351,368	\$0	\$328,022	\$316,305	\$345,443	\$373,180	\$388,280	\$434,487

ANNUAL EXPENSE		59	60	61	62	63	64	65	66
Sell Valued Construction, Inc. for	Growth	59	60	61	62	63	64	65	66
7,500,000 net to each Shareholder in 2021 -	Rate	2020	2021	2022	2023	2024	2025	2026	2027
Alternate Portfolio Allocation Strategy /									
Household/Lifestyle Expenses	3.00%	\$321,384	\$331,025	\$340,956	\$351,185	\$361,720	\$372,572	\$383,749	\$395,262
Primary Residence - LOC		\$30,000	\$1,030,000	\$0	\$0	\$0	\$0	\$0	\$0
Secondary Residence		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Retirement Plan Contributions		\$28,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchase of Large Discretionary Items		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes									
Social Security/Medicare		\$17,827	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Income Tax		\$456,527	\$37,863	\$82,368	\$84,074	\$80,532	\$14,166	\$84,311	\$93,787
State Income Tax		\$153,878	\$13,471	\$36,391	\$37,583	\$40,768	\$43,930	\$45,821	\$50,650
Total Annual Cash Expenses:		\$1,008,116	\$1,412,359	\$459,715	\$472,842	\$483,020	\$430,667	\$513,882	\$539,699
Additions to Personal Investments		\$136,690	\$6,258,801	\$0	\$0	\$0	\$0	\$0	\$0



FOR DISCUSSION PURPOSES ONLY

INCREMENTAL ANNUAL CASH		67	68	69	70	71	72	73	74
Mr. EqualSh. #1 Shareholder #1	Growth	67	68	69	70	71	72	73	74
Sell Valued Construction, Inc. for	Rate	2028	2029	2030	2031	2032	2033	2034	2035
7,500,000 net to each Shareholder in 2021 -									
Mr. EqualSh. #1 Shareholder #1's wages	3.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Proceeds of Valued Construction, Inc.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Investment Home		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corporate LLC #1		\$79,595	\$81,187	\$82,810	\$84,467	\$86,156	\$87,879	\$89,637	\$91,429
Land Development, LLC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land Dev. #II, LLC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
S-Distribution		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Annual Social Security Income	2.00%	\$54,876	\$55,974	\$57,093	\$58,235	\$59,400	\$60,588	\$61,799	\$63,035
401(k) & IRA Plan withdrawals		\$0	\$0	\$0	\$165,776	\$174,290	\$183,217	\$192,573	\$202,376
Investment Income	2.92%	\$338,354	\$347,626	\$357,080	\$366,586	\$378,732	\$391,727	\$405,165	\$419,032
Withdrawals from Personal Investments		\$106,018	\$111,410	\$121,474	\$42,930	\$29,057	\$30,141	\$32,284	\$34,219
Total Annual Gross Cash Flow/Income		\$578,843	\$596,197	\$618,458	\$717,994	\$727,635	\$753,552	\$781,458	\$810,092
Total Annual Taxable Income:		\$515,538	\$530,019	\$560,440	\$762,625	\$746,568	\$780,107	\$818,777	\$858,235

ANNUAL EXPENSE		67	68	69	70	71	72	73	74
Sell Valued Construction, Inc. for	Growth	67	68	69	70	71	72	73	74
7,500,000 net to each Shareholder in 2021 -	Rate	2028	2029	2030	2031	2032	2033	2034	2035
Alternate Portfolio Allocation Strategy /									
Household/Lifestyle Expenses	3.00%	\$407,119	\$419,333	\$431,913	\$444,870	\$458,216	\$471,963	\$486,122	\$500,706
Primary Residence - LOC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secondary Residence		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Retirement Plan Contributions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchase of Large Discretionary Items		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes									
Social Security/Medicare		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Income Tax		\$112,544	\$115,325	\$121,609	\$187,031	\$182,822	\$191,459	\$200,842	\$210,362
State Income Tax		\$59,180	\$61,539	\$64,936	\$86,092	\$86,597	\$90,130	\$94,495	\$99,025
Total Annual Cash Expenses:		\$578,843	\$596,197	\$618,458	\$717,994	\$727,635	\$753,552	\$781,458	\$810,092
Additions to Personal Investments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



FOR DISCUSSION PURPOSES ONLY

INCREMENTAL ANNUAL CASH		75	76	77	78	79	80	81	82
Mr. EqualSh. #1 Shareholder #1	Growth	75	76	77	78	79	80	81	82
Sell Valued Construction, Inc. for	Rate	2036	2037	2038	2039	2040	2041	2042	2043
7,500,000 net to each Shareholder in 2021 -									
Mr. EqualSh. #1 Shareholder #1's wages	3.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Proceeds of Valued Construction, Inc.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Investment Home		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corporate LLC #1		\$93,258	\$95,123	\$97,026	\$98,966	\$100,945	\$102,964	\$105,024	\$107,124
Land Development, LLC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land Dev. #II, LLC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
S-Distribution		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Annual Social Security Income	2.00%	\$64,296	\$65,582	\$66,894	\$68,231	\$69,596	\$70,988	\$72,408	\$73,856
401(k) & IRA Plan withdrawals		\$212,643	\$223,391	\$232,433	\$241,723	\$251,254	\$261,016	\$270,993	\$281,170
Investment Income	2.92%	\$433,350	\$448,139	\$463,424	\$479,193	\$495,454	\$512,224	\$529,519	\$547,357
Withdrawals from Personal Investments		\$35,957	\$37,510	\$40,090	\$42,959	\$45,896	\$48,889	\$51,952	\$55,109
Total Annual Gross Cash Flow/Income		\$839,504	\$869,745	\$899,866	\$931,072	\$963,146	\$996,080	\$1,029,896	\$1,064,616
Total Annual Taxable Income:		\$898,531	\$939,776	\$979,747	\$1,021,492	\$1,064,282	\$1,108,041	\$1,152,790	\$1,198,558

ANNUAL EXPENSE		75	76	77	78	79	80	81	82
Sell Valued Construction, Inc. for	Growth	75	76	77	78	79	80	81	82
7,500,000 net to each Shareholder in 2021 -	Rate	2036	2037	2038	2039	2040	2041	2042	2043
Alternate Portfolio Allocation Strategy /									
Household/Lifestyle Expenses	3.00%	\$515,727	\$531,198	\$547,134	\$563,548	\$580,455	\$597,869	\$615,805	\$634,279
Primary Residence - LOC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secondary Residence		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Retirement Plan Contributions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchase of Large Discretionary Items		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes									
Social Security/Medicare		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Income Tax		\$220,119	\$230,145	\$239,707	\$249,703	\$259,950	\$270,436	\$281,166	\$292,145
State Income Tax		\$103,658	\$108,401	\$113,025	\$117,820	\$122,742	\$127,776	\$132,926	\$138,192
Total Annual Cash Expenses:		\$839,504	\$869,745	\$899,866	\$931,072	\$963,146	\$996,080	\$1,029,896	\$1,064,616
Additions to Personal Investments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



FOR DISCUSSION PURPOSES ONLY

INCREMENTAL ANNUAL CASH		83	84	85	86	87	88	89	90
Mr. EqualSh. #1 Shareholder #1	Growth								
Sell Valued Construction, Inc. for	Rate								
7,500,000 net to each Shareholder in 2021 -		2044	2045	2046	2047	2048	2049	2050	2051
Mr. EqualSh. #1 Shareholder #1's wages	3.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales Proceeds of Valued Construction, Inc.		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Investment Home		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corporate LLC #1		\$109,267	\$111,452	\$113,681	\$115,955	\$118,274	\$120,639	\$123,052	\$125,513
Land Development, LLC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land Dev. #II, LLC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
S-Distribution		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Annual Social Security Income	2.00%	\$75,333	\$76,840	\$78,376	\$79,944	\$81,543	\$83,174	\$84,837	\$86,534
401(k) & IRA Plan withdrawals		\$291,524	\$302,029	\$312,653	\$323,356	\$334,091	\$344,803	\$355,421	\$366,867
Investment Income	2.92%	\$565,755	\$584,729	\$604,298	\$624,476	\$645,279	\$666,722	\$688,819	\$711,582
Withdrawals from Personal Investments		\$58,385	\$61,810	\$65,420	\$69,270	\$73,397	\$77,858	\$82,720	\$88,060
Total Annual Gross Cash Flow/Income		\$1,100,264	\$1,136,861	\$1,174,428	\$1,213,000	\$1,252,585	\$1,293,196	\$1,334,850	\$1,377,556
Total Annual Taxable Income:		\$1,245,373	\$1,293,259	\$1,342,242	\$1,392,376	\$1,443,660	\$1,496,101	\$1,549,713	\$1,604,499

ANNUAL EXPENSE		83	84	85	86	87	88	89	90
Sell Valued Construction, Inc. for	Growth	83	84	85	86	87	88	89	90
7,500,000 net to each Shareholder in 2021 -	Rate								
Alternate Portfolio Allocation Strategy /		2044	2045	2046	2047	2048	2049	2050	2051
Household/Lifestyle Expenses	3.00%	\$653,307	\$672,906	\$693,094	\$713,886	\$735,303	\$757,362	\$780,083	\$803,485
Primary Residence - LOC		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secondary Residence		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Retirement Plan Contributions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchase of Large Discretionary Items		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes									
Social Security/Medicare		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Income Tax		\$303,377	\$314,863	\$326,606	\$338,615	\$350,879	\$363,395	\$376,155	\$389,149
State Income Tax		\$143,580	\$149,091	\$154,729	\$160,499	\$166,402	\$172,440	\$178,612	\$184,921
Total Annual Cash Expenses:		\$1,100,264	\$1,136,861	\$1,174,428	\$1,213,000	\$1,252,585	\$1,293,196	\$1,334,850	\$1,377,556
Additions to Personal Investments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



FOR DISCUSSION PURPOSES ONLY

INCREMENTAL ANNUAL CASH			
		95	100
	Growth		
	Rate	2056	2061
Mr. EqualSh. #1 Shareholder #1			
Sell Valued Construction, Inc. for			
7,500,000 net to each Shareholder in 2021 -			
Mr. EqualSh. #1 Shareholder #1's wages	3.00%	\$0	\$0
Sales Proceeds of Valued Construction, Inc.		\$0	\$0
Sale of Investment Home		\$0	\$0
Corporate LLC #1		\$138,576	\$153,000
Land Development, LLC		\$0	\$0
		\$0	\$0
Land Dev. #II, LLC		\$0	\$0
S-Distribution		\$0	\$0
Annual Social Security Income	2.00%	\$95,540	\$105,484
401(k) & IRA Plan withdrawals		\$411,291	\$424,241
Investment Income	2.92%	\$835,649	\$976,354
Withdrawals from Personal Investments		\$125,842	\$200,545
Total Annual Gross Cash Flow/Income		\$1,606,899	\$1,859,623
Total Annual Taxable Income:		\$1,895,569	\$2,208,212

ANNUAL EXPENSE			
		95	100
	Growth	95	100
	Rate	2056	2061
Sell Valued Construction, Inc. for			
7,500,000 net to each Shareholder in 2021 -			
Alternate Portfolio Allocation Strategy /			
Household/Lifestyle Expenses	3.00%	\$931,460	\$1,079,817
Primary Residence - LOC		\$0	\$0
Secondary Residence		\$0	\$0
Retirement Plan Contributions		\$0	\$0
Purchase of Large Discretionary Items		\$0	\$0
Taxes			
Social Security/Medicare		\$0	\$0
Income Tax		\$456,979	\$525,245
State Income Tax		\$218,460	\$254,561
Total Annual Cash Expenses:		\$1,606,899	\$1,859,623
Additions to Personal Investments		\$0	\$0



FOR DISCUSSION PURPOSES ONLY

PERSONAL BALANCE SHEET

(Values are determined as of the end of the calendar year)

Mr. EqualSh. #1 Shareholder #1 Sell Valued Construction, Inc. for 7,500,000 net to each Shareholder in 2021 - Alternate Portfolio Allocation Strategy /	Mr. EqualSh. #1's Age: Appreciation Rate	52 2012	53 2013	54 2014	55 2015	56 2016	57 2017	58 2018	58 2019
Valued Construction, Inc.	8.87%	\$4,771,533	\$7,060,730	\$7,706,869	\$8,417,175	\$9,196,673	\$10,050,771	\$10,985,304	\$12,006,504
Corporate LLC #1	3.00%	\$750,000	\$750,000	\$772,500	\$795,675	\$819,545	\$844,132	\$869,456	\$895,539
Land Development, LLC	3.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land Dev. #II, LLC	3.00%	\$30,788	\$63,413	\$97,017	\$131,629	\$167,279	\$203,999	\$241,820	\$280,776
Land Dev. #II, LLC	3.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land Dev. #II, LLC	3.00%	\$444,500	\$469,100	\$494,438	\$520,536	\$547,417	\$575,105	\$603,623	\$632,997
Primary Residence Mortgage	4.00%	\$2,000,000	\$2,080,000	\$2,163,200	\$2,249,728	\$2,339,717	\$2,433,306	\$2,530,638	\$2,631,864
Second Residence Mortgage	6.00%	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)
Automobiles/Other	1.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Furniture Jewelry, Antiques	1.00%	\$100,000	\$101,000	\$102,010	\$103,030	\$104,060	\$105,101	\$106,152	\$107,214
		\$50,000	\$50,500	\$51,005	\$51,515	\$52,030	\$52,551	\$53,076	\$53,607
Cuesta Defined Ben.-Pension-Mr. Sh.#1	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cuesta Defined Ben.-Pension-Mrs. Sh.#1	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mr. EqualSh. #1's 401(k)/IRA	5.53%	\$75,652	\$300,440	\$562,270	\$840,698	\$1,136,149	\$1,450,070	\$1,782,988	\$2,136,461
UL Life Insurance CSV	3.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Personal Investments	3.66%	\$1,900,000	\$2,103,462	\$2,264,891	\$2,420,360	\$2,596,993	\$2,790,399	\$3,002,494	\$3,235,001
Net Worth:		\$9,122,473	\$11,978,644	\$13,214,200	\$14,530,347	\$15,959,864	\$17,505,433	\$19,175,551	\$20,979,962
Life Insurance owned Personally		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charitable Contributions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Incremental Gross Estate Value		\$9,122,473	\$11,978,644	\$13,214,200	\$14,530,347	\$15,959,864	\$17,505,433	\$19,175,551	\$20,979,962
Cumulative Taxable Gifts:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cumulative Gift Taxes Paid:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estate Tax:		\$0	\$597,258	\$1,091,480	\$1,617,939	\$2,189,746	\$2,807,973	\$3,476,020	\$4,197,785
IRD Taxable Income		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes on IRD		\$34,422	\$129,884	\$234,701	\$339,925	\$446,021	\$553,949	\$664,200	\$777,589
Total Taxes @ Second Death		\$34,422	\$727,142	\$1,326,181	\$1,957,864	\$2,635,767	\$3,361,922	\$4,140,220	\$4,975,374
Assets Available to Pay Estate Tax Liability									
Personal Investment Portfolio		\$1,900,000	\$2,103,462	\$2,264,891	\$2,420,360	\$2,596,993	\$2,790,399	\$3,002,494	\$3,235,001
401(k)/IRA & Defined Ben. Plan Liquidity		\$75,652	\$300,440	\$562,270	\$840,698	\$1,136,149	\$1,450,070	\$1,782,988	\$2,136,461
Insurance in Estate incl CSV		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance not in Estate		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Misc. Liquid Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estate Liquidity Surplus / (Shortfall)		\$1,941,230	\$1,676,759	\$1,500,979	\$1,303,195	\$1,097,375	\$878,547	\$645,262	\$396,089
Effective Estate Tax Rate		0.00%	4.99%	8.26%	11.13%	13.72%	16.04%	18.13%	20.01%



FOR DISCUSSION PURPOSES ONLY

PERSONAL BALANCE SHEET		59	60	61	62	63	64	65	66
Mr. EqualSh. #1 Shareholder #1	Appreciation	59	60	61	62	63	64	65	66
Sell Valued Construction, Inc. for 7,500,000 net to each Shareholder in 2021 - Alternate Portfolio Allocation Strategy /	Rate	2020	2021	2022	2023	2024	2025	2026	2027
Valued Construction, Inc.	8.87%	\$13,121,122	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corporate LLC #1	3.00%	\$922,405	\$950,078	\$978,580	\$1,007,937	\$1,038,175	\$1,069,321	\$1,101,400	\$1,134,442
Land Development, LLC	3.00%	\$320,900	\$362,229	\$404,797	\$448,642	\$493,803	\$540,318	\$588,229	\$637,578
Land Dev. #II, LLC	3.00%	\$663,252	\$694,414	\$726,512	\$759,572	\$793,624	\$828,698	\$864,824	\$902,033
Primary Residence Mortgage	4.00%	\$2,737,138	\$2,846,624	\$2,960,489	\$3,078,908	\$3,202,064	\$3,330,147	\$3,463,353	\$3,601,887
Second Residence Mortgage	6.00%	(\$1,000,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Automobiles/Other	1.00%	\$108,286	\$109,369	\$110,462	\$111,567	\$112,683	\$113,809	\$114,947	\$116,097
Furniture Jewelry, Antiques	1.00%	\$54,143	\$54,684	\$55,231	\$55,783	\$56,341	\$56,905	\$57,474	\$58,048
Cuesta Defined Ben.-Pension-Mr. Sh.#1	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cuesta Defined Ben.-Pension-Mrs. Sh.#1	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mr. EqualSh. #1's 401(k)/IRA	5.53%	\$2,511,632	\$2,650,626	\$2,797,311	\$2,952,114	\$3,115,484	\$3,287,895	\$3,469,847	\$3,661,869
UL Life Insurance CSV	3.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Personal Investments	3.66%	\$3,489,934	\$9,876,295	\$10,136,526	\$10,402,150	\$10,676,501	\$11,022,711	\$11,309,967	\$11,591,820
Net Worth:		\$22,928,812	\$17,544,318	\$18,169,908	\$18,816,675	\$19,488,676	\$20,249,804	\$20,970,042	\$21,703,774
Life Insurance owned Personally		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charitable Contributions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Incremental Gross Estate Value		\$22,928,812	\$17,544,318	\$18,169,908	\$18,816,675	\$19,488,676	\$20,249,804	\$20,970,042	\$21,703,774
Cumulative Taxable Gifts:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cumulative Gift Taxes Paid:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estate Tax:		\$4,977,325	\$2,823,527	\$3,073,763	\$3,332,470	\$3,601,270	\$3,905,722	\$4,193,817	\$4,487,310
IRD Taxable Income		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes on IRD		\$894,718	\$1,011,939	\$1,057,464	\$1,105,327	\$1,155,600	\$1,207,450	\$1,263,039	\$1,321,670
Total Taxes @ Second Death		\$5,872,043	\$3,835,466	\$4,131,227	\$4,437,796	\$4,756,871	\$5,113,172	\$5,456,855	\$5,808,979
Assets Available to Pay Estate Tax Liability									
Personal Investment Portfolio		\$3,489,934	\$9,876,295	\$10,136,526	\$10,402,150	\$10,676,501	\$11,022,711	\$11,309,967	\$11,591,820
401(k)/IRA & Defined Ben. Plan Liquidity		\$2,511,632	\$2,650,626	\$2,797,311	\$2,952,114	\$3,115,484	\$3,287,895	\$3,469,847	\$3,661,869
Insurance in Estate incl CSV		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance not in Estate		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Misc. Liquid Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estate Liquidity Surplus / (Shortfall)		\$129,523	\$8,691,454	\$8,802,610	\$8,916,468	\$9,035,115	\$9,197,435	\$9,322,958	\$9,444,709
Effective Estate Tax Rate		21.71%	16.09%	16.92%	17.71%	18.48%	19.29%	20.00%	20.68%



FOR DISCUSSION PURPOSES ONLY

PERSONAL BALANCE SHEET		67	68	69	70	71	72	73	74
Mr. EqualSh. #1 Shareholder #1	Appreciation	67	68	69	70	71	72	73	74
Sell Valued Construction, Inc. for 7,500,000 net to each Shareholder in 2021 - Alternate Portfolio Allocation Strategy /	Rate	2028	2029	2030	2031	2032	2033	2034	2035
Valued Construction, Inc.	8.87%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corporate LLC #1	3.00%	\$1,168,476	\$1,203,530	\$1,239,636	\$1,276,825	\$1,315,130	\$1,354,583	\$1,395,221	\$1,437,078
Land Development, LLC	3.00%	\$688,406	\$740,760	\$794,684	\$850,226	\$907,434	\$966,358	\$1,027,050	\$1,089,563
Land Dev. #II, LLC	3.00%	\$940,359	\$979,835	\$1,020,495	\$1,062,375	\$1,105,511	\$1,149,942	\$1,195,705	\$1,242,841
Primary Residence Mortgage	4.00%	\$3,745,962	\$3,895,801	\$4,051,633	\$4,213,698	\$4,382,246	\$4,557,536	\$4,739,838	\$4,929,431
Second Residence Mortgage	6.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Automobiles/Other	1.00%	\$117,258	\$118,430	\$119,615	\$120,811	\$122,019	\$123,239	\$124,472	\$125,716
Furniture Jewelry, Antiques	1.00%	\$58,629	\$59,215	\$59,807	\$60,405	\$61,010	\$61,620	\$62,236	\$62,858
Cuesta Defined Ben.-Pension-Mr. Sh.#1	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cuesta Defined Ben.-Pension-Mrs. Sh.#1	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mr. EqualSh. #1's 401(k)/IRA	5.53%	\$3,864,517	\$4,078,379	\$4,304,076	\$4,376,488	\$4,444,393	\$4,507,129	\$4,563,980	\$4,614,175
UL Life Insurance CSV	3.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Personal Investments	3.66%	\$11,909,494	\$12,233,388	\$12,559,056	\$12,975,172	\$13,420,371	\$13,880,757	\$14,355,829	\$14,846,330
Net Worth:		\$22,493,101	\$23,309,338	\$24,149,003	\$24,936,001	\$25,758,113	\$26,601,165	\$27,464,331	\$28,347,993
Life Insurance owned Personally		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charitable Contributions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Incremental Gross Estate Value		\$22,493,101	\$23,309,338	\$24,149,003	\$24,936,001	\$25,758,113	\$26,601,165	\$27,464,331	\$28,347,993
Cumulative Taxable Gifts:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cumulative Gift Taxes Paid:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estate Tax:		\$4,803,040	\$5,129,535	\$5,465,401	\$5,780,200	\$6,109,045	\$6,446,266	\$6,791,533	\$7,144,997
IRD Taxable Income		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes on IRD		\$1,382,887	\$1,447,299	\$1,515,140	\$1,529,715	\$1,542,594	\$1,553,787	\$1,563,095	\$1,570,292
Total Taxes @ Second Death		\$6,185,927	\$6,576,834	\$6,980,541	\$7,309,916	\$7,651,640	\$8,000,053	\$8,354,628	\$8,715,289
Assets Available to Pay Estate Tax Liability									
Personal Investment Portfolio		\$11,909,494	\$12,233,388	\$12,559,056	\$12,975,172	\$13,420,371	\$13,880,757	\$14,355,829	\$14,846,330
401(k)/IRA & Defined Ben. Plan Liquidity		\$3,864,517	\$4,078,379	\$4,304,076	\$4,376,488	\$4,444,393	\$4,507,129	\$4,563,980	\$4,614,175
Insurance in Estate incl CSV		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance not in Estate		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Misc. Liquid Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estate Liquidity Surplus / (Shortfall)		\$9,588,083	\$9,734,932	\$9,882,591	\$10,041,745	\$10,213,124	\$10,387,834	\$10,565,182	\$10,745,216
Effective Estate Tax Rate		21.35%	22.01%	22.63%	23.18%	23.72%	24.23%	24.73%	25.20%



FOR DISCUSSION PURPOSES ONLY

PERSONAL BALANCE SHEET		75	76	77	78	79	80	81	82
Mr. EqualSh. #1 Shareholder #1 Sell Valued Construction, Inc. for 7,500,000 net to each Shareholder in 2021 - Alternate Portfolio Allocation Strategy /	Appreciation	75	76	77	78	79	80	81	82
	Rate	2036	2037	2038	2039	2040	2041	2042	2043
Valued Construction, Inc.	8.87%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corporate LLC #1	3.00%	\$1,480,190	\$1,524,596	\$1,570,333	\$1,617,443	\$1,665,967	\$1,715,946	\$1,767,424	\$1,820,447
Land Development, LLC	3.00%	\$1,153,952	\$1,220,271	\$1,288,581	\$1,358,940	\$1,431,409	\$1,506,053	\$1,582,936	\$1,662,125
Land Dev. #II, LLC	3.00%	\$1,291,391	\$1,341,398	\$1,392,905	\$1,445,957	\$1,500,601	\$1,556,884	\$1,614,855	\$1,674,566
Primary Residence Mortgage	4.00%	\$5,126,608	\$5,331,673	\$5,544,940	\$5,766,737	\$5,997,407	\$6,237,303	\$6,486,795	\$6,746,267
Second Residence Mortgage	6.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Automobiles/Other	1.00%	\$126,973	\$128,243	\$129,526	\$130,821	\$132,129	\$133,450	\$134,785	\$136,133
Furniture Jewelry, Antiques	1.00%	\$63,487	\$64,122	\$64,763	\$65,410	\$66,065	\$66,725	\$67,392	\$68,066
Cuesta Defined Ben.-Pension-Mr. Sh.#1	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cuesta Defined Ben.-Pension-Mrs. Sh.#1	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mr. EqualSh. #1's 401(k)/IRA	5.53%	\$4,656,880	\$4,691,202	\$4,718,380	\$4,737,772	\$4,748,706	\$4,750,484	\$4,742,383	\$4,723,656
UL Life Insurance CSV	3.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Personal Investments	3.66%	\$15,353,021	\$15,876,680	\$16,416,898	\$16,973,994	\$17,548,514	\$18,141,041	\$18,752,162	\$19,382,463
Net Worth:		\$29,252,503	\$30,178,184	\$31,126,327	\$32,097,076	\$33,090,798	\$34,107,887	\$35,148,733	\$36,213,724
Life Insurance owned Personally		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charitable Contributions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Incremental Gross Estate Value		\$29,252,503	\$30,178,184	\$31,126,327	\$32,097,076	\$33,090,798	\$34,107,887	\$35,148,733	\$36,213,724
Cumulative Taxable Gifts:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cumulative Gift Taxes Paid:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estate Tax:		\$7,506,801	\$7,877,074	\$8,256,331	\$8,644,630	\$9,042,119	\$9,448,955	\$9,865,293	\$10,291,289
IRD Taxable Income		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes on IRD		\$1,575,132	\$1,577,353	\$1,577,403	\$1,575,100	\$1,570,257	\$1,562,675	\$1,552,153	\$1,538,481
Total Taxes @ Second Death		\$9,081,933	\$9,454,427	\$9,833,733	\$10,219,731	\$10,612,376	\$11,011,630	\$11,417,446	\$11,829,771
Assets Available to Pay Estate Tax Liability									
Personal Investment Portfolio		\$15,353,021	\$15,876,680	\$16,416,898	\$16,973,994	\$17,548,514	\$18,141,041	\$18,752,162	\$19,382,463
401(k)/IRA & Defined Ben. Plan Liquidity		\$4,656,880	\$4,691,202	\$4,718,380	\$4,737,772	\$4,748,706	\$4,750,484	\$4,742,383	\$4,723,656
Insurance in Estate incl CSV		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance not in Estate		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Misc. Liquid Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estate Liquidity Surplus / (Shortfall)		\$10,927,969	\$11,113,455	\$11,301,545	\$11,492,036	\$11,684,844	\$11,879,895	\$12,077,098	\$12,276,348
Effective Estate Tax Rate		25.66%	26.10%	26.53%	26.93%	27.33%	27.70%	28.07%	28.42%



FOR DISCUSSION PURPOSES ONLY

PERSONAL BALANCE SHEET		83	84	85	86	87	88	89	90
Mr. EqualSh. #1 Shareholder #1	Appreciation	83	84	85	86	87	88	89	90
Sell Valued Construction, Inc. for 7,500,000 net to each Shareholder in 2021 - Alternate Portfolio Allocation Strategy /	Rate	2044	2045	2046	2047	2048	2049	2050	2051
Valued Construction, Inc.	8.87%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Corporate LLC #1	3.00%	\$1,875,060	\$1,931,312	\$1,989,251	\$2,048,929	\$2,110,397	\$2,173,709	\$2,238,920	\$2,306,088
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land Development, LLC	3.00%	\$1,743,690	\$1,827,703	\$1,914,235	\$2,003,363	\$2,095,166	\$2,189,722	\$2,287,115	\$2,387,430
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land Dev. #II, LLC	3.00%	\$1,736,068	\$1,799,415	\$1,864,663	\$1,931,867	\$2,001,089	\$2,072,386	\$2,145,823	\$2,221,462
Primary Residence Mortgage	4.00%	\$7,016,117	\$7,296,762	\$7,588,633	\$7,892,178	\$8,207,865	\$8,536,180	\$8,877,627	\$9,232,732
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Second Residence Mortgage	6.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
Automobiles/Other	1.00%	\$137,494	\$138,869	\$140,258	\$141,660	\$143,077	\$144,508	\$145,953	\$147,412
Furniture Jewelry, Antiques	1.00%	\$68,747	\$69,435	\$70,129	\$70,830	\$71,538	\$72,254	\$72,976	\$73,706
Cuesta Defined Ben.-Pension-Mr. Sh.#1	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cuesta Defined Ben.-Pension-Mrs. Sh.#1	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mr. EqualSh. #1's 401(k)/IRA	5.53%	\$4,693,539	\$4,651,250	\$4,595,998	\$4,526,984	\$4,443,416	\$4,344,512	\$4,229,516	\$4,097,710
UL Life Insurance CSV	3.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Personal Investments	3.66%	\$20,032,526	\$20,702,924	\$21,394,217	\$22,106,928	\$22,841,561	\$23,598,584	\$24,378,416	\$25,181,411
Net Worth:		\$37,303,243	\$38,417,671	\$39,557,384	\$40,722,741	\$41,914,109	\$43,131,855	\$44,376,347	\$45,647,953
Life Insurance owned Personally		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charitable Contributions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Incremental Gross Estate Value		\$37,303,243	\$38,417,671	\$39,557,384	\$40,722,741	\$41,914,109	\$43,131,855	\$44,376,347	\$45,647,953
Cumulative Taxable Gifts:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cumulative Gift Taxes Paid:		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estate Tax:		\$10,727,097	\$11,172,868	\$11,628,753	\$12,094,896	\$12,571,444	\$13,058,542	\$13,556,339	\$14,064,981
IRD Taxable Income		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes on IRD		\$1,521,448	\$1,500,838	\$1,476,431	\$1,448,012	\$1,415,363	\$1,378,274	\$1,336,544	\$1,289,984
Total Taxes @ Second Death		\$12,248,546	\$12,673,706	\$13,105,185	\$13,542,908	\$13,986,806	\$14,436,816	\$14,892,883	\$15,354,965
Assets Available to Pay Estate Tax Liability									
Personal Investment Portfolio		\$20,032,526	\$20,702,924	\$21,394,217	\$22,106,928	\$22,841,561	\$23,598,584	\$24,378,416	\$25,181,411
401(k)/IRA & Defined Ben. Plan Liquidity		\$4,693,539	\$4,651,250	\$4,595,998	\$4,526,984	\$4,443,416	\$4,344,512	\$4,229,516	\$4,097,710
Insurance in Estate incl CSV		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Insurance not in Estate		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Misc. Liquid Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estate Liquidity Surplus / (Shortfall)		\$12,477,519	\$12,680,469	\$12,885,030	\$13,091,004	\$13,298,171	\$13,506,280	\$13,715,049	\$13,924,156
Effective Estate Tax Rate		28.76%	29.08%	29.40%	29.70%	29.99%	30.28%	30.55%	30.81%



FOR DISCUSSION PURPOSES ONLY

PERSONAL BALANCE SHEET		95	100
Mr. EqualSh. #1 Shareholder #1	Appreciation	95	100
Sell Valued Construction, Inc. for 7,500,000 net to each Shareholder in 2021 - Alternate Portfolio Allocation Strategy /	Rate	2056	2061
Valued Construction, Inc.	8.87%	\$0	\$0
Corporate LLC #1	3.00%	\$2,673,388	\$3,099,189
Land Development, LLC	3.00%	\$0	\$0
Land Dev. #II, LLC	3.00%	\$2,935,992	\$3,571,927
Primary Residence Mortgage	4.00%	\$11,233,030	\$13,666,699
Second Residence Mortgage	6.00%	\$0	\$0
Automobiles/Other	1.00%	\$154,932	\$162,835
Furniture Jewelry, Antiques	1.00%	\$77,466	\$81,417
Cuesta Defined Ben.-Pension-Mr. Sh.#1	0.00%	\$0	\$0
Cuesta Defined Ben.-Pension-Mrs. Sh.#1	0.00%	\$0	\$0
Mr. EqualSh. #1's 401(k)/IRA	5.53%	\$3,166,941	\$1,781,812
UL Life Insurance CSV	3.00%	\$0	\$0
Total Personal Investments	3.66%	\$29,549,474	\$34,471,433
Net Worth:		\$52,426,315	\$59,949,913
Life Insurance owned Personally		\$0	\$0
Charitable Contributions		\$0	\$0
Incremental Gross Estate Value		\$52,426,315	\$59,949,913
Cumulative Taxable Gifts:		\$0	\$0
Cumulative Gift Taxes Paid:		\$0	\$0
Estate Tax:		\$16,776,326	\$19,785,765
IRD Taxable Income		\$0	\$0
Taxes on IRD		\$979,854	\$543,154
Total Taxes @ Second Death		\$17,756,180	\$20,328,920
Assets Available to Pay Estate Tax Liability			
Personal Investment Portfolio		\$29,549,474	\$34,471,433
401(k)/IRA & Defined Ben. Plan Liquidity		\$3,166,941	\$1,781,812
Insurance in Estate incl CSV		\$0	\$0
Insurance not in Estate		\$0	\$0
Other Misc. Liquid Assets		\$0	\$0
Estate Liquidity Surplus / (Shortfall)		\$14,960,235	\$15,924,325
Effective Estate Tax Rate		32.00%	33.00%



FOR DISCUSSION PURPOSES ONLY